

2019 ACCOMPLISHMENT REPORT- CREDIT COMMITTEE

1. COMPOSITION

Chairperson: Alberto E. Pascual

- MBA Candidate, Ateneo Graduate School of Business
- BS in Business Administration, Major in Financial Management- University of the Philippines
- Birthday - September 17, 1952
- Age - 67 years old
- Date of Appointment - March 1, 2019
- 2019 Trainings-
- Corporate Governance Orientation Program- March 27, 2019

Members: William A. Beluso, Jr.

- Accounting- Colegio de la Purisima Concepcion
- Bachelor of Laws, Adamson University, Manila, Philippines
- Birthday - November 8, 1972
- Age - 47 years old
- Date of Appointment - February 17, 2017 up to July 23, 2019

Wilfrido A. Atienza

- BS Business Economics - UP Diliman
- MBA - Columbia University
- Birthday - July 5, 1955
- Age - 64 years old
- Date of Appointment - June 16, 2015 up to August 2, 2019

Stephen A. Antig

- Master in Business Management, Asian Institute of Management
- AB Political Science-BSC Accounting, University of San Carlos
- Birthday - November 23, 1951
- Age - 68 years old
- Date of Appointment - July 1, 2018
- 2019 Trainings-
- Corporate Governance Orientation Program- March 27, 2019

Former Chairperson: Emmanuel G. Herbosa

- Post Graduate- Masters in Business Administration, Wharton School
- BSIME, Dela Salle University
- Birthday - April 22, 1953
- Age - 66 years old
- Date of Appointment - June 1, 2018 up to February 28, 2019

2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. Per Charter the Committee shall meet regularly at least once a month or as often as required.

COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1. Chairperson Pascual*	1	1
2. Director Beluso**	3	3
3. Director Atienza***	2	2
4. Director Antig	3	3
5. Former P/CEO Herbosa****	2	2

* Appointed March 1, 2019

** Only up to July 23, 2019

*** Only up to August 2, 2019

**** Only up to February 28, 2019

4. Total No. of Meetings for CY 2019 is 3 (Please see attached Summary of Meetings).

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5. Matters Acted Upon by the Committee

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| <ul style="list-style-type: none"> ▪ Progressive Bank, Incl ▪ Hacienda Asia ▪ Outstanding Portfolio Earnings & Risk Profile as of 31 March 2019 ▪ 3-year Financial Performance of MPIC, SMC, Aboitiz Equity ▪ Draft CPM re: Client Deposit ▪ Portfolio Guarantee Facility of Sterling Bank ▪ Portfolio Guarantee Facility of Maybank ▪ Portfolio Guarantee Facility of PNB ▪ Portfolio Guarantee Facility of Metrobank ▪ Portfolio Guarantee Facility of Robinsons Bank ▪ Portfolio Guarantee Facility of BDO ▪ Portfolio Guarantee Facility of BPI Parent Bank ▪ Action Plan of Defaulted Account/Acquired/Levied/Foreclosed 31 Mar 2019 | <ul style="list-style-type: none"> ▪ Portfolio Guarantee Facility of Bank of Commerce ▪ Reversal of Bad Debt Expense as of 31 March 2020 ▪ Outstanding Portfolio Earnings & Risk Profile as of 31 December 2018 ▪ Status of Active Cases as of 31 March 2020 |
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SCHEDULE OF CREDIT COMMITTEE MEETING FOR CY 2019

Approved Schedule	Actual Meeting	Remark
January 18, 2019	January 23, 2019	Quorum issue
February 22, 2019	February 27, 2019	Quorum issue
March 22, 2019		There were no accounts for consideration of the Credit Committee.
April 26, 2019		There were no accounts for consideration of the Credit Committee.
May 24, 2019		There were no accounts for consideration of the Credit Committee.
June 21, 2019	June 27, 2019	Quorum issue
July 26, 2019		There were no accounts for consideration of the Credit Committee.
August 28, 2019		There were no accounts for consideration of the Credit Committee.
September 20, 2019		There were no accounts for consideration of the Credit Committee.
October 28, 2019	October 8, 2019	Urgent to discuss HGC and PhilEXIM accounts
November 22, 2019	November 15, 2019	Moved in advance due to quorum issue
	November 28, 2019	Urgent to discuss HGC account