

2019 ACCOMPLISHMENT REPORT- BOARD

1. COMPOSITION

Chairperson: Rosalia V. De Leon

- BA Economics- University of the Philippines
- MA in Development Economics- Williams College, Massachusetts
- Birthday - September 4, 1960
- Age - 59 years old
- Date of Appointment - February 3, 2017

- or Soledad Emilia J. Cruz- Accounting- St. Scholastica's College
- MA in Business Administration- Ateneo Graduate School of Business
 - Birthday - July 11, 1956
 - Age - 63 years old
 - Date of Appointment - July 24, 2019

Vice-Chairperson and President & CEO:

Alberto E. Pascual

- MBA Candidate, Ateneo Graduate School of Business
- BS in Business Administration, Major in Financial Management- University of the Philippines
- Birthday - September 17, 1952
- Age - 67 years old
- Date of Appointment - March 1, 2019
- 2019 Trainings-
- Corporate Governance Orientation Program- March 27, 2019

Members: Blesila A. Lantayona

- MBA in International Business from Ecole Europeenne des Affaires (European School of Management)
- BS in Agriculture, Major in Economics
- Birthday - January 22, 1959
- Age - 60 years old
- Date of Appointment - September 26, 2019

Maria Cyd T. Amador

- BS Business Economics- UP School of Economics
- MA at UP School of Economics and at the Graduate Institute of Policy Science in Tokyo, Japan
- Birthday - September 12, 1956
- Age - 63 years old
- Date of Appointment - January 26, 2017

Rosemarie G. Edillon

- PhD in Economics- La Trobe University in Australia
- advanced degrees in both Economics and Statistics from UP
- Birthday- May 15, 1964
- Age - 55 years old
- Date of Appointment - March 21, 2016

- or Carlos Bernardo O. Abad Santos- Master of Arts in Economics- UP
- Diploma in Economic Development Planning
 - Birthday- October 3, 1965
 - Age - 54 years old
 - Date of Appointment - July 22, 2016

Michael Roberto P. Reyes

- BS in Civil Engineering- University of the Philippines
- MA in Business Administration- Ateneo School of Business (Thesis for Completion)
- Birthday- May 22, 1971
- Age - 48 years old
- Date of Appointment - July 25, 2016

Tomasa H. Lipana

- Business Administration - UE Manila
- Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School)
- Birthday - December 21, 1948
- Age - 70 years old
- Date of Appointment - June 16, 2015

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Stephen A. Antig

- Master in Business Management, Asian Institute of Management
- AB Political Science-BSC Accounting, University of San Carlos
- Birthday - November 23, 1951
- Age - 68 years old
- Date of Appointment - July 1, 2018
- 2019 Trainings-
- Corporate Governance Orientation Program- March 27, 2019
- Vacant

Independent Director 3

Former P/CEO:Emmanuel G. Herbosa

- Post Graduate- Masters in Business Administration, Wharton School
- BSIME, Dela Salle University
- Birthday - April 22, 1953
- Age - 66 years old
- Date of Appointment - June 1, 2018 up to February 28, 2019

Former Board Members:William A. Beluso, Jr.

- Accounting- Colegio de la Purisima Concepcion
- Bachelor of Laws, Adamson University, Manila, Philippines
- Birthday - November 8, 1972
- Age - 47 years old
- Date of Appointment - February 17, 2017 up to July 23, 2019

Wilfrido A. Atienza

- BS Business Economics - UP Diliman
- MBA - Columbia University
- Birthday - July 5, 1955
- Age - 64 years old
- Date of Appointment - June 16, 2015 up to August 2, 2019

Abdulgani M. Macatoman

- Bachelor of Laws
- MBA - University of the East
- BS in Business Administration, Major in Accounting
- Birthday - December 28, 1970
- Age - 49 years old
- Date of Appointment - March 12, 2019 up to September 25, 2019

Corporate Secretary: Atty. Dynah G. Nepomuceno-Bayot

AB Political Science - De La Salle University - D
Bachelor of Laws - AUSL
Civil Service Eligible - Cum Laude Graduate (PD 905)
Birthday - September 5, 1977
Age - 42 years old

Work Load: Currently holding the position of Senior Vice-President and Corporate Secretary

Worked in the Office of the Corporate Secretary for eight years

Has 15 years of corporate practice of law

Extensive exposure in handling legal matters including providing legal opinion, contract preparation and documentation; and government procurement

Experienced in arbitration, labor settlement, bank negotiation, family relation cases, criminal, corporate rehabilitation, corporate litigation

Previously handled the governance office, human resource department, remedial and asset disposition department and served as the Deputy Counsel for the Legal Department

Handled various corporate committees (e.g. Bids and Awards Committee and TIDCORP Provident Fund)

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2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. The Board meets at least once a month or as often as necessary.

4. Annual Board Schedule was approved on December 14, 2018.

5. Total No. of Board Meetings for CY 2019 is 13 (Please see attached Summary of Meetings).

6. The Board met at least 90% of the scheduled meetings (Please see attached Summary of Meetings).

COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1. Chairperson De Leon	12	13
2. Vice Chairperson Pascual	12	12
3. Director Lantayona****	1	2
4. Director Amador	7	13
5. Director Abad Santos	8	13
6. Director Reyes	9	13
7. Director Lipana	8	13
8. Director Antig	12	13
9. P/CEO Herbosa*	2	2
10. Director Beluso**	4	6
11. Director Atienza***	5	7
12. Director Macatoman****	3	5

Note:
 * Only up to Feb 28, 2019
 ** Only up to July 23, 2019/Secondary Alternate
 *** Only up to August 2, 2019
 **** Only up to September 25, 2019
 ***** Reporting date is on November 28, 2019

7. Matters Acted Upon by the Board

<ul style="list-style-type: none"> ▪ 2019 Corporate Operating Budget ▪ Consolidated Financials of PhilGuarantee ▪ Internal Audit Charter ▪ Implementation of PFRS 9 and Action Plan ▪ Summary of Credit Committee Actions on Accounts for November and December 2018 ▪ Implementation of Board Decisions for the period July to December 2018 ▪ Claim on Tax Refund with the BIR ▪ Nomination and Election of Mr. Alberto E. Pascual as President & CEO ▪ Updates on the Implementation of the Merger ▪ 2019 Initiatives ▪ Authority of the P/CEO to Approve Personnel Availing of the SIP in line with EO 58, s. 2018 ▪ Updates on the Status of PhilPhos Rehabilitation Program ▪ Financial Reports as of 31 December 2018 	<ul style="list-style-type: none"> ▪ TIDCORP Provident Fund Board of Trustees, effective 23 March 2018 ▪ TIDCORP's existing 2006 Board-approved compensation framework ▪ Resignation and transfer of rank-and-file employees ▪ Vacation leave of OIC Isabelo Gumaru from 27 May to 16 June 2018 ▪ Election of the President and CEO of PhilEXIM ▪ Designation of officers to the GOCC Leadership Management System ▪ Reconstitution of the Board-level Committees ▪ Staggered provisioning for PhilPhos default account ▪ Corporate Governance Committee Report (19 February 2018) ▪ PhilEXIM 4th Quarter Consolidated Compliance Report for 2017 ▪ Joint FBDC and Credit Committee Report (16 March 2018) ▪ Matrix of Consolidated Amount of Disallowance of Existing Personnel ▪ Extension of Availability End Date of Short Term Loan Line
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<ul style="list-style-type: none"> ▪ PhilGuarantee Subsidiary (Board of Liquidators) in line with EO 58, s. 2018 ▪ List of Notices of Disallowance and Status ▪ Summary of Credit Committee Actions on Accounts for January 2019 ▪ Reconstitution of Board-level Committees ▪ Compensation Package of the President & CEO ▪ Lease of Office Space and Other Relocation Activities for PhilGuarantee ▪ Revised 2019 Corporate Operating Budget and 2020 Consolidated Budget Proposal ▪ Recommendation on Rehabilitation Proceedings of WGI ▪ 2018 Performance Assessment of the Board of Directors ▪ Amendment on Portfolio Guarantee Program ▪ Transactional Advisory ▪ BSP ROE Completed on October 26, 2018 ▪ PhilEXIM's Reply to BSP ROE completed on October 26, 2018 ▪ Summary of Credit Committee Actions on Accounts for February and March 2019 ▪ Audited Financial Reports as of 31 December 2018 (Adjustments) ▪ Consolidated Budget Proposals for CY 2019-2020 ▪ Agency Action Plan, Status of Implementation on COA Audit Observations and Recommendations (Apr 15, 2019) ▪ Reclassification of Accounts (With updated balance from the Risk Management Office) ▪ BSP Reply to PhilEXIM's Submission re: BSP ROE (completed on October 26, 2018) ▪ Interim Approvers and Authorized Signatories of PhilGuarantee for HGC, IGLF and SBC Transactions ▪ Interim Approvers and Authorized Signatories of PhilGuarantee for AGFP Transactions ▪ Revocation of BR 1553, s. of 2004-Guidelines on payment of car amortization by resigning/retiring officers) ▪ Lease of Office Space for Five Years for the Unified Corporate Address of PhilGuarantee ▪ Implementation of the Decisions of the Board of Directors for the period Jan-Jun 2019 ▪ Alternates for Philippine Guarantee Corporation (formerly PhilEXIM) Board Meetings ▪ Summary of Credit Committee Actions on Accounts for the Months of July and August 2019 ▪ TIDEA Letter dated August 19, 2019 re: Compensation ▪ Acceptance of the Resignation of Director Wilfrido A. Atienza, Private Sector Director ▪ Confirmation of PhilEXIM BR Nos. 3036 and 3037 ▪ Additional Interim Authorized Signatories of PhilGuarantee for its Home Guarantee Corporation Transactions ▪ Designation of Atty. Sarona as Acting EVP of HGC and Grant of Additional Authority to Sign for HGC ▪ Agriculture Business-Agricultural Guarantee Fund Pool Budget Proposal for CY 2019 ▪ Summary of the Management Credit Guarantee Committee and Executive Credit Guarantee Committee Actions on Accounts for September, October and November 2019 ▪ Modifications to PhilGuarantee Board Resolution 009, s. 2019 (Amendment of AGFP's Manual of Operations for Guarantee Claim and Codified Approving and Signing Authority of PhilGuarantee-AGFP) ▪ Adoption of Salary Grade (SG) Equivalency for PhilEXIM Officers and Employees for Placement Purposes ▪ PhilGuarantee as Guarantee Program Manager for the Philippine Renewable Energy Development Project ▪ Credit Guarantee Program for Rehabilitation of Calamity Affected Areas ▪ Manual of Operations for Guarantee Claim Processing, Approval and Payment of the PhilGuarantee -AGFP and Codified Approving and Signing Authority of AGFP of the PhilGuarantee-AGFP 	<ul style="list-style-type: none"> ▪ Updates on the Implementation of EO 58, s. 2018 ▪ Resignation of rank-and-file employees ▪ Multi-Year Lease Intended for the Cebu Office ▪ Financial Reports as of and for the period of March 31, 2019 ▪ Separation Incentive Pay for PhilEXIM ▪ Amendments on the Portfolio Guarantee Program Features ▪ Portfolio Guarantee Facility of PhP1.0 Billion for Sterling Bank ▪ Portfolio Guarantee Facility of PhP1.0 Billion for Maybank Philippines ▪ Portfolio Guarantee Facility of PhP1.0 Billion for Phil. National Bank ▪ Portfolio Guarantee Facility of PhP2.0 Billion for Metrobank ▪ Portfolio Guarantee Facility of PhP1.0 Billion for Robinsons Bank ▪ Portfolio Guarantee Facility of PhP2.0 Billion for BDO Unibank, Inc. ▪ Portfolio Guarantee Facility of PhP1.0 Billion for BPI ▪ Portfolio Guarantee Facility of PhP1.0 Billion for Bank of Commerce ▪ Proposed Term Sheet for 5-Year Loan with Landbank of the Philippines ▪ Creation of a Placement Committee ▪ COA Annual Audit Report for the Years Ended Dec. 31, 2018 and 2017 ▪ Summary of Credit Committee Actions on Accounts as of June 2019 ▪ Results of the Valuation Report on the Credit Interest in WGI ▪ Final Logo Version for PhilGuarantee ▪ OGCC Opinions on Existing Compensation and Benefits ▪ Revised 2019 Corporate Operating Budget and 2020 Budget Estimates ▪ Financial Reports as of and for the period June 30, 2019 ▪ Updates on the Transfer of Funds ▪ Revocation of Board Resolution 2984, series of 2018 ▪ Creation of Credit Guarantee Committees ▪ Guidelines on the Availment of SIP under EO No. 58, s. 2018 ▪ Results of the Corporate Governance Assessment for CY 2018 ▪ Results of the Review of the Corporate Governance Committee Charter ▪ PhilEXIM 2nd and 3rd Quarter Consolidated Compliance Report for 2019 ▪ Christmas/Grocery Baskets for PhilGuarantee Personnel ▪ PhilGuarantee Financial Statements as of September 30, 2019 <ul style="list-style-type: none"> ▪ Software Ventures International Corporation <ul style="list-style-type: none"> ▪ Nozomi Fortune Services, Inc. ▪ OP Authority on SIP Rates and Placement Process ▪ Financial Reports as of Aug. 31, 2019 with Updates on Transfer of Funds ▪ Budget Proposal of PhilGuarantee-IGLF for September to December 2019 <ul style="list-style-type: none"> ▪ SPA for Officers and/or Employees of PhilGuarantee-HGC
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<ul style="list-style-type: none"> ▪ BSP Letter dated November 18, 2019 re: Advance Report on Examination Findings- Regular Examination as of September 30, 2019 and PhilGuarantee reply submitted on November 26, 2019 ▪ Execution of a Memorandum of Understanding with the National Housing Authority ▪ Award of Sale of Lubao Properties to Topserve Service Solutions, Inc ▪ Award of Sale of Hacienda Valley Properties to Topserve Service Solutions, Inc. ▪ Confirmation of Board Resolution Nos. 007 (Expanded Composition of PhilGuarantee Placement Committee) and 008 (Qualification Standards of the 328 Plantilla Positions of the PhilGuarantee) ▪ Adoption of Parenthetical/Representation Titles for Executive/Managerial Plantilla Positions in the Qualification Standards 	<ul style="list-style-type: none"> ▪ Designation of USec. Blesila A. Lantayona as DTI Secretary Alternate to PhilGuarantee Board and Board-level Committees ▪ SC Decision on PhilEXIM vs. Philippine Veterans Bank re: PhilPhos ▪ Adoption of SG Equivalency for PhilEXIM Officers and Employees ▪ Housing Business ▪ Corporate Business ▪ Agriculture Business
8. On-Boarding (Board Orientation) conducted to new Board members:	
<ul style="list-style-type: none"> ▪ March 5, 2019 - President & CEO Alberto E. Pascual ▪ March 14, 2019 - Director Stephen A. Antig ▪ April 25, 2019 - USec. Abdulgani M. Macatoman ▪ November 25, 2019 - USec. Blesila A. Lantayona 	

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SCHEDULE OF BOARD MEETING FOR CY 2019

Approved Schedule	Actual Meeting	Remark
January 25, 2018	January 22, 2019	Moved in advance due to quorum issue
February 27, 2018	March 1, 2019	Upon the request of the Office of the Finance Secretary
March 29, 2018	April 3, 2019	Recent Board meeting was on March 1, 2019
April 30, 2018	April 26, 2019	Urgent to convene meeting for the approval of the Consolidated Budget for 2019-2020
May 31, 2019	May 28, 2019	Moved in advance due to quorum issue
June 28, 2019	June 28, 2019	
July 31, 2019	July 30, 2019	Moved due to quorum issue
August 30, 2019	September 3, 2019	Moved due to DBCC meeting on August 30, 2019
September 27, 2019	October 4, 2019	Moved due to quorum issue
October 30, 2019	October 8, 2019	Moved in advance due to urgent matters that need Board approval
November 29, 2019	November 28, 2019	Moved in advance due to quorum issue
December 18, 2019	December 17, 2019	Moved in advance due to quorum issue

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